PRN:		Course Code :	PBA303R

Second Year **MBA** End Semester Examination Winter 2024

Business Law & Corporate Governance

Day and Date: Mon 25 NOV 2024 Max Marks: **50** 000497

Time : 10:30AM To 12:30PM Duration: **02** hrs

Instructions: All questions are compulsory.

			Marks	Bloom's Level	CO
Q.1		**Attempt any two of the following**			
	a)	Explain the difference between a valid contract and a void agreement under the Indian Contract Act.	06	2	1
	b)	Describe the essential elements required for an agreement to be considered a legally binding contract in Indian law.	06	2	1
	c)	Summarize the key duties of an agent in a contract of agency and the corresponding responsibilities of the principal.	06	3	1
Q.2		**Attempt any two of the following**			
	a)	A new business needs to create its main documents to set up legally. Explain how the Memorandum of Association and Articles of Association will help run the company and what basic information each document should have.	06	3	2
	b)	A business owner writes a cheque to pay a supplier, but it bounces because of low funds. Based on what you know about Negotiable Instruments, explain what could happen next and what actions the supplier can take to get the money.	06	3	2
	c)	A person buys a bike from someone who is not the real owner. Using what you know about Transfer of Title by Non-owners, explain if the buyer can keep the bike legally.	06	3	2
Q.3		**Attempt the following**			
	a)	Explain how the Right to Information Act, 2005 empowers citizens to seek information about government operations. Why is this important for transparency in a democracy?	06	2	4
	b)	Analyze a hypothetical scenario where a company has filed a patent for a new technology, but another business has started using similar technology without permission. How might the original patent holder seek legal remedies under the legal aspects of patents?	07	3	3
		OR			
	b)	Compare and contrast the Consumer Protection Act and the Information Technology (Amendment) Act, 2008 in terms of their role in safeguarding consumer rights and privacy. What are the similarities and differences in the types of protections they offer?	07	4	4
Q.4		**Attempt the following**			
	a)	Analyze the differences between the Anglo-American Model and the Japanese Model of Corporate Governance. How do these differences impact corporate decision-making and stakeholder relationships in each model?	06	4	4
	b)	Assess how well India's Corporate Governance Framework (including SEBI, Company Law, and the CII Code) addresses the challenges faced by Indian companies. What changes would you suggest to improve its effectiveness?	07	5	4
		OR			
	b)	Create a simple corporate governance policy for an Indian multinational company to operate successfully in different countries. Include key points on how to follow international laws, manage risks, and comply with foreign investment and trade regulations.	07	6	3

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